

Witness Name: Katherine Victoria Burt

Statement No: WITN6392001

Exhibits: WITN6392002 - WITN6392267

INFECTED BLOOD INQUIRY

WITN6392048

THE HAEMOPHILIA SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NUMBER: 288260

SCOTTISH CHARITY REGISTRATION NUMBER SC039732

COMPANY REGISTRATION NUMBER: 01763614

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2011



THE HAEMOPHILIA SOCIETY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

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THE HAEMOPHILIA SOCIETY

REFERENCE AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2011

PRESIDENT The Rt. Hon. The Lord Morris of Manchester PC AO QSO

VICE PRESIDENTS Rt. Hon Frank Field MP
Dr Peter Jones
Baroness Masham of Ilton DL
The Reverend Alan Tanner OBE
Professor the Lord Winston

CHIEF EXECUTIVE Chris James

BOARD OF TRUSTEES Elizabeth Rizzuto
Anne-Helene Blosse Duplan
Philip Dolan (to January 2011)
David Fielding
Matt Gregory (to January 2011)
Lynne Kelly (from January 2011)
Tim Metzgen
Bruce Norval
Debra Pollard
Dawn Prideaux de Lacy
Sue Royal
Jeremy Young

SUB COMMITTEES

Resources & Audit Sub Committee

Dawn Prideaux de Lacy
Tim Metzgen
Elizabeth Rizzuto
Jeremy Young

MEDICAL ADVISORS

There is a large number of medical advisors who provide periodic advice on haemophilia, nursing, orthopaedics, hepatology, physiotherapy and vCJD.

THE HAEMOPHILIA SOCIETY**REFERENCE AND ADMINISTRATIVE INFORMATION (Continued)****FOR THE YEAR ENDED 31ST MARCH 2011**

SECRETARY	Christopher James
REGISTERED OFFICE	Petersham House 57a Hatton Garden London EC1N 8JG
COMPANY REGISTRATION NUMBER	1763614
CHARITY REGISTRATION NUMBER	288260
SCOTTISH CHARITY REGISTRATION NUMBER	SC039732
BANKERS	The Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP
SOLICITORS	Farrer and Co 66 Lincoln's Inn Fields London WC2A 3LH
AUDITORS	Knox Cropper 8/9 Well Court London EC4M 9DN

THE HAEMOPHILIA SOCIETY

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST MARCH 2011

The Trustees present their report and financial statements of the charity for the year ending 31 March 2011. The financial statements have been prepared in accordance with the accounting policies set out on pages 15 and 16 and comply with the charity's trust deed and applicable law.

CONSTITUTION AND OBJECTIVES

The Haemophilia Society is constituted as a company limited by guarantee, number 1763614, under Memorandum and Articles of Association dated 21 October 1983, and registered as a charity on 30 November 1983, charity number 288260 and registered as a charity in Scotland on 16th July 2008 charity number SC039732.

The Society's Mission is to ensure that people affected by bleeding disorders have the freedom to make choices and seize opportunities.

The Board of Trustees governs the Society and has responsibility for the overall strategic and policy direction of the organisation. Trustees who have served during the year are listed on page 1.

The Society's three key messages are:

1. We are the only national and independent organisation for all people affected by bleeding disorders
2. We are led by people affected by bleeding disorders, and work in close partnership with the NHS
3. The Society represents, offers support and provides information for all people affected by bleeding disorders

The Society's three strategic aims are:

1. To enable people affected by bleeding disorders to better understand and manage their condition or situation
2. To enable people affected by bleeding disorders to participate in decision making and service delivery
3. To influence policy and improve services

The Society's strategic objectives are:

- To provide resources, newsletters and websites
- To provide individual advocacy and support
- To provide opportunities for people affected by bleeding disorders to meet and support each other
- To campaign on behalf of people affected by bleeding disorders
- To train and support volunteer service user representatives
- To support local groups
- To work with healthcare professionals and other professionals

Public Benefit:

The Trustees have paid due regard to the Charity Commission guidance on public benefit when reviewing the charity's objectives and activities.

THE HAEMOPHILIA SOCIETY

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST MARCH 2011

ORGANISATION AND DECISION MAKING STRUCTURE

At a General Meeting on 25th November the Society amended its Memorandum and Articles of Association. These included a number of changes to the make-up of the Board and the appointment of the Chair and Trustees. The Memorandum and Articles of Association allow for 12 Trustees; 7 are directly elected by the membership and up to four are co-opted by the Board of Trustees to meet particular skills requirements. There are currently 12 trustees, 9 elected and 3 co-opted. The Trustees appoint, from within the Board of Trustees, a Treasurer and up to two Vice Chairs. The Chair is appointed by the Board for a three-year term of office; other elected Trustees are elected for a three year term and may stand for a further three year term. Trustees are required to retire entirely for at least a year after six years' continuous service after which they may be elected or co-opted for a further three years.

The Board of Trustees appoints the Chief Executive and day to day management of the Society is delegated to this postholder. The Chief Executive reports regularly to the Board of Trustees and is directly accountable through the Chair.

The Board of Trustees meets up to six times a year.

There is one standing sub-committee that reports to and advises the Board of Trustees. This is the Resources & Audit Sub Committee (which meets as and when necessary) – for details of membership see page 1.

THE HAEMOPHILIA SOCIETY
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2011

ORGANISATION AND DECISION MAKING STRUCTURE

The Society is a membership organisation with over 4,000 individual members. These members are kept in touch with the Society's work through regular mailings, the website and the annual general meeting.

The Society has a network of 16 Local Groups (official branches of the Society). The Local Groups are financially and operationally accountable to the Society. Local Groups are kept in regular contact with the Society by means of regular information mailings.

Recruitment, induction and training of Trustees

Trustees are elected by the membership and have personal experience of bleeding disorders. In addition up to four Trustees are co-opted to bring specific skills to the Board of Trustees (for example finance and business skills).

New Trustees undergo an induction which will include:

- Roles and responsibilities of Trustees
- Their legal obligations under charity law
- The content of the Memorandum and Articles of Association
- The Board and decision-making processes
- The current strategic plan
- Financial matters associated with the charity
- Meeting key members of staff and fellow Trustees

There is an annual planning day for the Board of Trustees and Trustees are encouraged to attend appropriate external training on an ongoing basis to enhance their skills and support their role.

Financial decision making and internal controls

Management accounts are prepared monthly by the Finance Officer and the Board of Trustees reviews the management accounts at its meetings. The Society has a set of written financial procedures that lays down the internal controls necessary to ensure that the risk of fraudulent or inappropriate use of funds is minimised as much as possible.

Detailed annual budgets are prepared each year by the chief executive and senior managers and approved by the Board of Trustees. The Board of Trustees reviews financial statements showing actual performance against budget.

The Resources and Audit Sub Committee has delegated authority to review all financial matters in detail before bringing recommendations to the Board of Trustees. The Committee receives management accounts monthly.

THE HAEMOPHILIA SOCIETY

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST MARCH 2011

Risk statement

The Board of Trustees regularly reviews the major risks facing the charity. The Society, through the Chief Executive and from consultation with the Board, regularly implements actions to mitigate risks highlighted from its regular reviews. This ongoing process is enhanced by specific reviews, as required, for identified risks (for example the governance review undertaken during the year and being implemented by YE 2011).

Progress towards the Objectives in 2010-11

A major needs assessment and stakeholder analysis took place in 2007/8 and this led to the development of a new three-year strategy for the Society and the development of its projects and services. 2010-11 was the third year of the strategy. In February 2011 the Charities Evaluation Service completed its evaluation of the past two years of the Society's work and a major survey of the members was carried out.

Website

- *New designed website was established in January 2010*
- *Monitoring of the site in between 1 January to 31 March showed 16,575 visitors viewing 72,152 pages*

Publications and Resources

- *The Society's members magazine HQ was sent out twice*
- *A new leaflet called 'Your Services' was developed and published. The leaflet outlines what services should be being provided by the NHS*
- *Members were also sent one-off information about events or consulted on campaigning issues*

Research

- *The Society has developed a collaborative research relationship with Hertfordshire University.*
- *Joint research on patient attitudes to testing for vCJD was completed (to be published in 2011-12)*

Benefits Information Service

- *This work is primarily focussed on Disability Living Allowance (DLA)*
- *Figures for October 2009 to October 2010 showed 137 people used the service (118 DLA)*

Helpline

- *This was rebranded as a Support and Information Line with the service reduced from normal office hours to 4 days a week*
- *2 to 3 calls a day were taken with most callers requiring information but occasionally callers required support or advocacy on a treatment issue*

Administration Line

- *The focus on the Administration Line is on membership information*
- *Between April 2010 and March 2011 there were 409 enquiries by phone and email*

Services for Women

- *The Society attended a number of meetings focussing on women's bleeding disorders*
- *On the women specific pages on the website between January and March 2011 there were 477 visits*

THE HAEMOPHILIA SOCIETY

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST MARCH 2011

Facebook Group

- *This group is increasingly used by the Society to communicate to members and to help members communicate with each other.*
- *By March 2011 the Facebook site had over 1,800 members*

Services for Children and Families

- *19 children attended a residential weekend*
- *17 young people attended a residential weekend including a boy from France*
- *5 youth leaders have attended training and helped plan and attend the residential weekends*
- *The Society's young bloods website was well used throughout the year*

Services for people with Inhibitors

- *6 people affected attended a planning meeting*
- *About 20 people of all ages affected by an inhibitor attended a residential weekend*

Health and Independence

- *With financial support from the MacFarlane Trust the Society ran 2 residential weekends for up to 15 people affected by HIV and Hepatitis C*
- *There is a blog and active user group on Facebook*
- *With the MacFarlane Trust the Society ran 4 events with 90 people attending*

Local Groups

- *The Society worked with and supported 11 local groups*

Contaminated Blood Campaign

- *The Society organised and attended a large number of meetings and there was substantial lobbying activity*
- *The first full debate on the issue was secured in the House of Commons*
- *The Society held a number of consultation meeting with members in Scotland prior to the start of the Penrose Inquiry*

Campaigning and Influencing for better treatment and care

- *The Society, as part of the Haemophilia Alliance, met twice with the Department of Health*
- *Patient and Society representatives attended a large number of meetings as part of national and local decision-making bodies*
- *The Society continued its work in attending Comprehensive Care Centre audits and helping plan the next round of audits*

Tanner (Hardship) Fund

- *The charity makes a small number of hardship grants to individuals via the Tanner Fund. Applications are sponsored by a health or social care professional who knows the applicant. Applications are assessed and approved by the Chief Executive and a Trustee. The grant total in 2010-11 was £3,550*
- *Small grants were made for specific needs such as fridges, washing machines, travel to treatment centres. Between April 2010 and March 2011 18 grants were made*

Role and contribution of volunteers

Volunteers and interns are involved in many aspects of the charity's work including as Trustees, as part of local groups, assisting at Society events and working in the Society's office.

The Society has a volunteer policy. Induction training is provided for new volunteers and appropriate training and support is offered to enable them to carry out their roles.

THE HAEMOPHILIA SOCIETY

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST MARCH 2011

Objectives for 2011-12

Children and Families

1. To develop the Young Bloods website
2. To involve the members of the Youth Leaders Programme in the running of Society activities and to recruit more young people to the programme
3. To bring people together by running events for children and families and providing opportunities for peer support including two activity events for young people and family weekend for families with newly-diagnosed children
4. Work with Great Ormond Street Hospital Trust in developing social networking for teenagers
5. To establish a Buddy Award

Inhibitors

1. To provide specific information resources on inhibitors including the new Inhibitor group website information for employers and schools and through the helpline
2. To support people with inhibitors by providing social networks, opportunities and events including a support weekend
3. To offer small grants

Women

1. To provide women with specific resources through the website
2. To put women in touch with each other through outreach work, website discussion forums and face book
3. To offer information and support to health care professionals by attending conferences and placing materials in professional journals

Health and Independence

1. To reduce isolation for older people by providing social networks and the expansion of the Activate Project through information events

Get Involved Get the Best

1. To train and support volunteer service user representatives through the Get Involved Get the Best project
2. To develop the Triennial Audit process
3. To input to and help develop clinical outcomes and patient partnership agreements
4. To input feedback and help develop a national procurement process for blood products and home delivery
5. To engage with policy makers and commissioners by promoting the Fit for the Future and Newcastle Recommendations including contact with MPs, Peers, specialised commissioners, press work and supporting members in establishing contact with local politicians
6. To work with health care professionals and provide information resources for Centres

Campaigning

1. To work with individual campaigners and groups to improve the Government's review of Lord Archer's recommendations
2. To work with Lord Morris of Manchester and Parliamentarians in supporting the progress of the Contaminated Blood Bill
3. To engage with the Penrose Inquiry in Scotland as a Core Participant

Local Groups

1. To support local groups through providing an online community for local group officers, providing support materials, attendance at local groups meetings and events, and holding a local groups forum

THE HAEMOPHILIA SOCIETY

TRUSTEES REPORT

FOR THE YEAR ENDED 31ST MARCH 2011

Information Resources

1. To provide resources, newsletters and websites giving up to date information
2. To provide information and support including the information and support line
3. To develop and provide information on benefits through the website

Haemophilia Scotland

1. To form the Scottish Management Committee and hold an induction day
2. To run a Family Weekend
3. To Hold a Parliamentary Reception
4. To seek funding for Haemophilia Scotland and raise awareness

International

1. To complete the Twinning programme with Armenia
2. To attend the World Haemophilia Federation Global Forum 2011
3. To develop our involvement with the European Haemophilia Consortium and to attend the Conference in Budapest

Key fundraising activities

To develop a 5-year Fundraising Strategy to ensure sustainable income generation beyond the end of our current Government Capacity-Building Grant.

We are continuing our drive on unrestricted and restricted trust income to replace grants that have come to an end. We are looking to develop our relationship with members to increase voluntary donations and to explore new opportunities with corporates including those outside the field of bleeding disorders.

FINANCIAL REVIEW

Overview

Income for the 12 months YE11 of £646,207 represents a decrease of £51,078 from YE10 (in which income was £697,285). This decrease was primarily due to the decrease in core government grants and reflects a lower level of gifts in kind and individual donations. Project government grants, trust income, corporate income and gift aid have remained broadly consistent between 2010 and 2011.

Overall expenditure for YE11 was reduced to £607,268 from £627,933 in YE10, a reduction of £20,665. This follows a reduction last year of 12% in expenditure.

The combination of the restructuring of the Society and the continued focus on costs has continued to generate positive surplus. In FY11 the surplus was £41,460 following a gain for YE10 of £81,370. These surpluses have allowed the Society to rebuild its core reserves with its fund balance at YE11 standing at £402,128 (see section below).

Under the Memorandum and Articles of Association the Trustees may invest surplus funds in any investment they consider appropriate. To this end the Society has invested in COIF Investment Funds. In March 2010 the funds had a market value of £94,554. During FY11 year a further £110,000 was invested (with an unrealised gain for FY11 of £2,560). The COIF investments at YE11 were £207,114.

The Trustees are continuing to review both the cost base and income to ensure that the Society can react quickly in a difficult period for income.

THE HAEMOPHILIA SOCIETY**TRUSTEES REPORT****FOR THE YEAR ENDED 31ST MARCH 2010****Reserves**

Within the reserves of the Society, the Board has a policy of maintaining four months' running costs as free reserves. The Society has an aim of increasing this to six months' to ensure that the Society has a prudent level of resources to fund projects and to meet its financial responsibilities during periods of uncertain or fluctuating income streams.

The Society has continued to improve its level of general funds to attain this target. In FY11 general funds increased by £23,026 to £243,275 from £220,249 at the end of FY10. This quantum of reserves is equivalent to about four months' running costs and the Society is focussed on increasing this amount towards the six months' and does not include local Group funds or endowed funds. The other increase in reserves is primarily attributable to an increase in restricted funds.

Designated Funds

There were no designated funds during the year as the Trustees wished to concentrate resources on building up reserves.

TRUSTEE RESPONSIBILITIES

Company law requires the Board of Trustees, who are directors for Companies Act 2006 purposes, to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Board of Trustees is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities. The Board of Trustees confirm that it has taken appropriate steps to make itself aware of any relevant audit information and to establish that the auditors are aware of such information. As far as the Board of Trustees is aware, there is no relevant audit information which has not been disclosed to the auditors.

By Order of the Board of Trustees
Elizabeth Rizzuto, Chair
26th September 2011

GRO-C

INDEPENDENT AUDITORS' REPORT TO THE
MEMBERS OF
THE HAEMOPHILIA SOCIETY

We have audited the financial statements of The Haemophilia Society for the year ended 31st March 2011 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE
MEMBERS OF
THE HAEMOPHILIA SOCIETY (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records; or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

GRO-C

Kevin Lally (Senior Statutory Auditor)
For and on behalf of Knox Cropper Chartered Accountants
Statutory Auditors

8/9 Well Court
London EC4M 9DN
26th September 2011

Knox Cropper Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE HAEMOPHILIA SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2011
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

	Notes	Un- restricted Funds	Restricted Funds	Endowed Funds	Total Funds 2011	Total Funds 2010
		£	£	£	£	£
INCOMING RESOURCES FROM GENERATED FUNDS						
Voluntary income						
Government Grant - Core	2	-	-	-	-	30,000
Government Grants – Project	2	-	152,000	-	152,000	140,000
Other Grants and Donations	3	291,673	120,099	-	411,772	431,743
Legacies		3,500	-	-	3,500	100
Gifts in Kind	4	-	-	-	-	16,000
Activities for generating funds						
Local Group Activities	5	8,541	-	-	8,541	15,615
Annual Draw and Events		50,704	9,971	-	60,675	57,052
Investment Income						
		7,816	-	-	7,816	4,983
Other Income						
Other		1,603	300	-	1,903	1,792
TOTAL INCOMING RESOURCES		363,837	282,370	-	646,207	697,285
RESOURCES EXPENDED						
Cost of Generating Funds						
Costs of Generating Voluntary Income	6	84,132	2,500	-	86,632	67,417
Fundraising Trading Costs		4,287	-	-	4,287	5,514
		88,419	2,500	-	90,919	72,931
Charitable Activities						
Information and Advice	7	108,701	149,530	-	258,231	272,264
Communication & Campaigning		74,874	49,146	-	124,019	145,312
Children & Family Activities		14,446	40,323	-	54,770	60,280
International Activities		15,309	19,229	-	34,538	33,840
Local Support Group		12,612	-	-	12,612	18,190
Tanner Fund Grants		850	3,550	-	4,400	3,233
		226,792	261,778	-	488,570	533,119
Governance Costs						
	9	27,779	-	-	27,779	21,883
TOTAL RESOURCES EXPENDED		342,990	264,278	-	607,268	627,933
NET INCOME						
		20,847	18,092	-	38,939	69,352
Gain/(Loss) on investments		2,521	-	-	2,521	12,018
Net movement in Funds		23,368	18,092	-	41,460	81,370
Fund balance brought forward at 1st April 2010						
		268,958	72,366	19,344	360,668	279,298
Fund balance carried forward at 31st March 2011						
		£292,326	£90,458	£19,344	£402,128	£360,668

The statement of financial activities includes all gains and losses in the year.
All incoming resources and resources expended arise from continuing activities.

THE HAEMOPHILIA SOCIETY**BALANCE SHEET****AS AT 31ST MARCH 2011**

	Notes	31st March 2011		31st March 2010	
		£	£	£	£
FIXED ASSETS					
Tangible assets	11		20,263		9,872
Investments	12		207,592		95,071
			<u>227,855</u>		<u>104,943</u>
CURRENT ASSETS					
Debtors	13	84,236		141,375	
Cash at Bank and in hand		<u>183,994</u>		<u>172,772</u>	
		268,230		314,147	
CREDITORS: Amounts falling due within one year					
Creditors	14	<u>(93,957)</u>		<u>(58,422)</u>	
NET CURRENT ASSETS			<u>174,273</u>		<u>255,725</u>
			<u><u>£402,128</u></u>		<u><u>£360,668</u></u>
FUNDS					
Unrestricted General Funds	15	243,275		220,249	
Designated funds	15	-		-	
Local Group funds	15	49,051		48,709	
Restricted funds	16	90,458		72,366	
Endowed funds	17	19,344		19,344	
			<u><u>£402,128</u></u>		<u><u>£360,668</u></u>

Approved by the Board of Trustees on 26th September 2011 and signed on its behalf by:

GRO-C

Elizabeth Rizzuto, Chair

The notes on pages 15-24 form part of these accounts.

Company Registration Number 01763614

THE HAEMOPHILIA SOCIETY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention with the exception of investments which are disclosed at market value and in accordance with the applicable accounting standards and the Statement of Recommended Practice 2005, Accounting and Reporting by Charities.

b) Grants

Grant income is recognised in accordance with the terms of the grant and when the conditions of receipt have been complied with. When donors specify that grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

c) Donations, legacies and similar incoming resources

Donations, legacies and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

d) Resources Expended

All expenses are accounted for on an accruals basis. Expenditure incurred in connection with the specific objects of the charity is included under the heading charitable expenditure together with an apportionment of the general overheads (support costs) of the charity.

e) Cost of Generating Funds

The cost of generating funds are accounted for on an accruals basis. These costs are split between the direct costs of the annual draw and events, and the salaries and other costs of the fundraisers.

f) Tangible Fixed Assets and Depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment and Furniture	25% per annum, straight line
Leasehold Property	Over life of lease
Leasehold Improvements	Over life of lease

g) Pension Costs

Pensions in respect of qualifying employees are provided by individual money purchase schemes. The Society's contributions to these schemes are charged to the income and expenditure account in the year in which they arise.

h) Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

THE HAEMOPHILIA SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES (Continued)

i) Group Funds

The Society is represented throughout the country by Local Groups. Group funds are incorporated into the Society's financial statements.

j) Governance Costs

Governance comprises the costs of maintaining the organisation's status as a charitable company. These include Trustees expenses, audit fees and costs attributable to compliance with constitutional and statutory requirements together with an apportionment of the general overheads based on an analysis of staff time spent.

k) Support Costs

Support costs are costs incurred in the general running of the charity. These costs have been allocated to charitable activities, fundraising and governance based on an analysis of staff time spent.

l) Investment gains and losses

The investment gains and losses represent the difference between the opening market value and closing market value or proceeds of sale, and are recognised in the financial statements in the period to which they relate.

m) Operating Leases

Rentals payable under operating leases are taken to the Statement of Financial Activities in the period in which they arise.

2. GOVERNMENT GRANTS

The Society received £40,000 under section 64 Charitable Grants and £100,000, the second of five yearly capacity building grants, from the Department of Health. £12,000 was received from the Scottish Department of Health for work in Scotland.

	2011	2010
	£	£
Core Grant	-	30,000
Grant for Children's Projects	40,000	40,000
Scottish Department of Health	12,000	-
Capacity Building Grant	100,000	100,000
	<u>£152,000</u>	<u>£170,000</u>

THE HAEMOPHILIA SOCIETY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2011

3. OTHER GRANTS AND DONATIONS

	2011	2010
	£	£
Trust Income	74,432	77,547
Corporate Income	183,874	178,809
Donations from Individuals	122,858	142,269
Gift Aid	30,608	33,118
	<u>£411,772</u>	<u>£431,743</u>

4. GIFTS IN KIND

The Society has received gifts in kind in the form of donated facilities for conferences and functions from the following donors:

	2011	2010
	£	£
Baxter	<u>-</u>	<u>16,000</u>
	<u>£-</u>	<u>£16,000</u>

5. LOCAL GROUP ACTIVITIES

	Local Group Transactions	Head Office Support	Total
	£	£	£
Income	8,541	-	8,541
Expenditure	<u>(8,198)</u>	<u>(4,414)</u>	<u>(12,612)</u>
	<u>£343</u>	<u>£(4,414)</u>	<u>£(4,071)</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

	2011	2010
	£	£
Fundraising Salary Costs	43,785	31,820
Direct Costs	10,843	9,460
Support Costs	<u>32,004</u>	<u>26,137</u>
	<u>£86,632</u>	<u>£67,417</u>

7. CHARITABLE ACTIVITIES

	Undertaken Directly	Grant Activities	Support Costs	2011	2010
	£	£	£	£	£
Information and Advice to Members	186,373	-	71,858	258,231	272,263
Communication & Campaigning	88,595	-	35,424	124,019	145,312
Children & Family Activities	40,323	-	14,446	54,770	60,280
International Activities	25,792	-	8,746	34,538	33,840
Local Support Groups	8,199	-	4,414	12,612	18,191
Tanner Fund Grants	-	3,550	850	4,400	3,233
	<u>£349,282</u>	<u>£3,550</u>	<u>£135,738</u>	<u>£488,570</u>	<u>£533,119</u>

THE HAEMOPHILIA SOCIETY**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST MARCH 2011****8. SUPPORT COSTS**

	2011	2010
	£	£
Office Overheads	93,651	120,483
Charity Administration	12,793	13,433
Salary Core Costs	68,220	57,321
	<u>£174,664</u>	<u>£191,237</u>

9. GOVERNANCE COSTS

Trustee Board	15,795	9,725
Audit Fee	4,200	4,200
Legal and Professional	862	495
Support Costs	6,922	7,463
	<u>£27,779</u>	<u>£21,883</u>

10. STAFF COSTS

The number of full time equivalent staff employed by the Society during the year was:

	2011	2010
	No.	No.
Direct Charitable	5.5	5.5
Fundraising	1.5	1
Governance	0.5	0.5
	<u>7.5</u>	<u>7</u>

The aggregate staff costs were:

	£	£
Salaries	268,569	234,701
National Insurance	27,803	23,820
Employers Pension Contribution	9,269	8,480
	<u>£305,641</u>	<u>£267,001</u>

During the year 12 trustees received £2,614 (2010: £2,896) reimbursements for travel expenses incurred.

One employee received emoluments greater than £60,000 (in the £60,000 to £70,000 band) during the year ended 31st March 2011

THE HAEMOPHILIA SOCIETY**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST MARCH 2011****11. TANGIBLE FIXED ASSETS**

	Leasehold Improvements	Land & Buildings	Computers and Office Equipment	Total
	£	£	£	£
Cost				
At 1st April 2010	9,606	-	52,118	61,724
Additions	-	-	14,817	14,817
Disposals	-	-	(31,364)	(31,364)
At 31st March 2011	£9,606	£-	£35,571	£45,177
Accumulated Depreciation				
At 1 st April 2010	4,947	-	46,906	51,853
Charge for the Year	961	-	3,464	4,425
Eliminated on Disposal	-	-	(31,364)	(31,364)
At 31st March 2011	£5,908	£-	£19,006	£24,914
Net Book Values				
At 31st March 2011	£3,698	£-	£16,565	£20,263
At 31st March 2010	£4,660	£-	£5,212	£9,872

12. INVESTMENTS

	COIF Investments	Other Equities	31st March 2011	31st March 2010
	£	£	£	£
COIF Investments				
At 1st April 2010	94,554	517	95,071	82,782
Additions	110,000	-	110,000	271
Disposals	-	-	-	-
Gain/(Loss) on Investments	2,560	(39)	2,521	12,018
Carried Forward at 31st March 2011	£207,114	£478	£207,592	£95,071

13. DEBTORS

	31st March 2011	31st March 2010
	£	£
Debtors	56,303	122,646
Prepayments	27,933	18,729
Accrued Income	-	-
	£84,236	£141,375

14. CREDITORS

Trade Creditors	8,322	18,960
Other Creditors	-	-
Deferred Income	21,000	-
Accruals	56,544	32,395
Other Tax & National Insurance	8,091	7,067
	£93,957	£58,422

THE HAEMOPHILIA SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2011

15.UNRESTRICTED FUNDS

	Balance 01.04.10	Incoming	(Outgoing)	Gains/ (Losses)	Transfer Between Funds	Balance 31.03.11
	£	£	£	£	£	£
Designated Fund	-	-	-	-	-	-
Local Groups	48,709	8,541	(8,199)	-	-	49,051
General Funds	220,249	355,296	(334,791)	2,521	-	243,275
	<u>£268,958</u>	<u>£363,837</u>	<u>£(342,990)</u>	<u>£2,521</u>	<u>£-</u>	<u>£292,326</u>

THE HAEMOPHILIA SOCIETY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31ST MARCH 2011

16. RESTRICTED FUNDS

	Balance 01.04.10	Incoming	(Outgoing)	Balance 31. 03.11
	£	£	£	£
Scottish Development Project	15,917	24,479	(26,595)	13,801
Twinning Project	4,046	-	-	4,046
Women and Bleeding Disorders	824	9,125	(3,336)	6,613
Children & Families	14,915	50,396	(40,323)	24,988
Membership and Info Services	-	28,500	(28,500)	-
Awards	484	-	-	484
India Child Appeal	345	14,135	(14,330)	150
Inhibitors	9,284	15,859	(19,214)	5,929
Health & Independence	164	6,000	(214)	5,950
Tanner Fund	800	3,050	(1,100)	2,750
Tanner Fund (Inhibitors)	2,214	-	(2,150)	64
Website for Inhibitors Forum	-	16,500	(3,187)	13,313
Get Involved Get The Best	14,278	-	(9,146)	5,132
Physiotherapy Clinics	4,646	-	(3,146)	1,500
Sponsored Cycle Ride	770	2,500	(2,500)	770
Birchgrove Bench & Bulbs	261	300	(561)	-
Memorial Service	873	793	(1,018)	648
Cornwall and Devon	45	-	-	45
ACTIVATE	-	2,876	(2,876)	-
Local Group Forum Event	2,500	-	-	2,500
Department of Health	-	100,000	(100,000)	-
South Central Activities Fund	-	1,135	-	1,135
EHC	-	2,899	(2,899)	-
World Fed	-	2,000	(2,000)	-
Research	-	883	(883)	-
Small Grants to Individuals	-	300	(300)	-
London & South Group	-	640	-	640
	£72,366	£282,370	£(264,278)	£90,458

Scottish Development Project

This fund is used to finance outreach work in Scotland.

Twinning Project

The UK Society has been twinned with the Armenia Haemophilia Society for over five years. Through the arrangement the UK supports the development of the Armenia Society through exchange of information and training.

Women and Bleeding Disorders

The Society has been raising funds for a service to provide information and support for women and girls who may be affected by a bleeding disorder as a carrier of the haemophilia gene, through having von Willebrands disorder, or as a parent, partner or carer of someone with a bleeding disorder.

Children and Families Fund

This fund is used for all our children and families activities including childcare at events, adventure holidays, information and support

Membership and Information Fund

This fund is used for our membership and information services which include our telephone helpline and publications.

THE HAEMOPHILIA SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2011

16. RESTRICTED FUNDS (Continued)

Philip Morris Art Award Fund

This award is open to students with Haemophilia or related bleeding disorder studying the arts. Preference will be given to a student studying music, as a reflection of Philip's love of music developed in later life. The sum available in any one year will be the interest earned on an initial investment of £12,000.

Howard Abrahams Memorial Award Fund

This is a bursary awarded to an individual with Haemophilia or related bleeding disorder in pursuit of one of the professions or study relating to a profession. This award has been made possible by The Abrahams family in memory of their son. The sum available in any one year will be interest earned on the initial investment of £6,000.

Indian Child Appeal

The Indian Child Appeal was set up in 2003, in collaboration with the Haemophilia Federation in India. This fund is used to sponsor children with Haemophilia to enable them to access treatment so that they can live full and active lives.

Inhibitors

The Inhibitor Support Group was formed in 2004 as an entity independent from the Society and facilitated by Kate Bleby of Max Medicom. From January 2006, the Society took over its running. It exists to provide information and support to all who are affected by an inhibitor to their treatment for a bleeding disorder, or who have acquired haemophilia (or a related acquired bleeding disorder).

Health & Independence

A service addressing issues faced by older people affected with Haemophilia and related bleeding disorders.

Tanner Fund

A hardship fund providing grants of up to £200. These are given on the recommendation of a medical practitioner or social worker. Some funds are reserved for people with inhibitors.

Website for Inhibitors Forum

Funding for a new global support website for people affected by bleeding disorders and inhibitors.

Get Involved: Get The Best

A project supporting and training lay/patient representatives influencing care locally and nationally.

Physiotherapy Clinics

Project costs for the provision of specialist clinics working with local health professionals.

Sponsored Cycle Rides

Sponsorship for the Blood, Sweat and Tyres team cycling 1,200 miles from John O'Groats to Land's End.

THE HAEMOPHILIA SOCIETY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST MARCH 2011

16. RESTRICTED FUNDS (Continued)

Birchgrove Bench & Bulbs

Sponsorship of a wood of 1200 trees in Swindon by a special interest group providing peer support to Haemophiliacs with HIV.

Memorial Service

Funds held for the administration of an annual service of thanksgiving and remembrance held in central London.

Cornwall and Devon

Funds to support activities of the Cornwall and Devon support group

Activate

Funds provided by the MacFarlane Trust to provide activities and support for those affected by bleeding disorders and HIV

Local Group Forum Event

Funds provided for an event to provide support and information for Local Group officers

Department of Health

A capacity building grant to support the Society's activities in providing support and information for those affected by bleeding disorders

South Central Activities Fund

Funds raised locally to support membership activity in South Central Region.

EHC

Funds donated for attendance at European Haemophilia Consortium Events

World Fed

Funds donated for attendance at World Federation of Haemophilia events

Research

Money donated to the Haemophilia Society for funding research

Small Grants to Individuals

Grants given by bodies including the Roald Dahl Foundation to individuals

London & South Group

Funds donated for use by the local Group

17. ENDOWED FUNDS

The endowed funds include the Philip Morris Art Award Fund and the Howard Abraham Memorial Award Fund. The interest earned on these funds is credited to the relevant restricted fund to fund awards.

THE HAEMOPHILIA SOCIETY**NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST MARCH 2011****18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Fixed Assets	Net Current Assets	Total
	£	£	£
Endowed Funds	19,344	-	19,344
Restricted Funds	-	90,458	90,458
Unrestricted Funds	208,511	34,764	243,275
Designated Funds	-	-	-
Local Group Funds	-	49,051	49,051
	<u>£227,855</u>	<u>£174,273</u>	<u>£402,128</u>

19. LIMITED BY GUARANTEE

The Society has no share capital and is limited by guarantee. The liability of each of the twelve trustee members is a maximum of £1.

20. LEASE COMMITMENTS

At 31st March 2011 the Society had annual commitments under operating leases as set out below. The figures stated are the amounts payable in the following year.

	31st March 2011		31st March 2010	
	Land and Building	Other	Land and Building	Other
	£	£	£	£
Operating Leases that expire:				
Within one year	-	-	-	-
In the second to fifth years	70,034	3,768	29,734	6,025
Over five years	-	-	-	-
	<u>£70,034</u>	<u>£3,768</u>	<u>£29,734</u>	<u>£6,025</u>

The Land and Buildings commitment represents the lease on the Petersham House premises. This included a nine month rent free period in year ended 2010 and a three month rent free period in year ended 2011.