



## THE MACFARLANE TRUST

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30 July 2015

GRO-A

Ref: 1877W

Dear Mrs GRO-A

Thank you for your time in replying to our phone calls and emails with regard to your application for the board to review your loan with the Macfarlane Trust.

In summary, in 2000 a loan of £6,000 was granted to your husband and secured against his property. In 2003 an additional equity loan of £24,000 or 30% of the Net Market value, whichever was the greater, of GRO-A was granted for you and Mr GRO-A to provide you with funds to clear debts.

You approached us earlier this year to ask if the board would consider transferring the two loans to a new property as you are considering a move to a new area, as a result of burglaries and vandalism where you currently live.

The board met on 27 July to consider your case. The board were sympathetic to your reasons for moving; however it is not MFT policy to allow loans to be transferred to new properties.

The board therefore were not in a position to agree to the transfer of the loan to a new property. However the board have agreed that if you were to sell your property it would only seek repayment of the original loans of £24,000 and £6,000 (£30,000 in total) and it would not request the 30% equity share of the property. This was agreed, in the hope that this will enable you to still be in a financial position to purchase a new property.

We are aware that you are currently not looking to move due to current circumstances and we wish you all the best in your forthcoming operation. Please do let us know at such time as you do proceed to put your house up for sale.

Yours sincerely

GRO-C

Victoria Prouse

Director of Operations

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[www.macfarlane.org.uk](http://www.macfarlane.org.uk)

Registered Charity Number 298863

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