



THE MACFARLANE TRUST

Alliance House 12 Caxton Street London SW1H 0QS

Tel: 020 7233 0057

Fax: 020 7808 1169

4 May 2016

Mr **GRO-A**
GRO-A

Our Ref: VP/0205/1512-Tr

Dear Mr **GRO-A**

Board meeting held on 25 April 2016

I am writing further to your request for the board to consider an increase to your loan with the Macfarlane Trust.

In summary, in 2008 a loan of £26,300 was granted to you and secured against your property. Part of this loan attracts interest and you have made some repayments since 2008.

You approached us to ask if the board would consider increasing the value of the loan by £50,000 to enable you to 'buy out' your wife from her share of the property. This would enable you to continue living in the property, which is suitable for your needs, following your recent separation.

The board met on 25 April 2016 to consider your case. The board were sympathetic to your reasons for wishing to stay in your property. However, it is no longer MFT policy to make loans of this size or loans secured against a property.

The board were therefore unfortunately not in a position to agree to increase your existing loan. However, they would encourage you to apply for support with moving home costs, should you ultimately decide to move from your existing property.

Yours sincerely

GRO-C

Victoria Prouse

Director of Operations

Tel: **GRO-C**

Email: victoria@ **GRO-C**