



# THE MACFARLANE TRUST

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17 July 2002.

Mr A Morris  
**Pinkney Keith Gibbs**  
35-37 Belmont Road  
UXBRIDGE  
Middlesex **UB8 1RH**

Dear Mr Morris,

## **LOANS AND SECURED ADVANCES**

Further to your letter of 11 July 2002, and Ann's letter and notes, yesterday I went through the Nominal ledger accounts in some detail and have also reviewed the entries on the individual Purchase Ledger accounts.

Following the above review and having checked the outcome with Ann we now have three schedules with details of the individuals involved in the three types of Loans made. In some cases Ann will be following up letters of confirmation as necessary.

I enclose three schedules covering the three categories of Loans made; I will set up a new ledger account No 5550 for "Exchange of Letters" loans. I will correct the Nominal Ledger balances to reflect these agreed balances on the three accounts and will endeavour to ensure that in future any changes or new loans made will go to the correct accounts.

I also enclose a copy of my working paper covering the Nominal Ledger analysis, which also shows the final adjustment required. This is a Debit of £2,658.64 to Loans made and a Credit to the total of Grants made in the year to Registrants. I apologise for the delay in completing this analysis. Please contact me if you require and more information.

Yours sincerely,

**GRO-C**

Rodney Shepherd.✓

Copy: Ann Hithersay.

# MACFARLANE TRUST

Summary of loans as at 31 March 2002

Equity Share Loans		Nominal Ledger A/C		NL5000
Registrant No.	Name	Date	Ref.	Value
#1823A	Mrs GRO-A			84,680.00
#1158A	Mrs GRO-A			17,000.00
#1980	Mr GRO-A	30/12/2000	Jnl 1283	15,000.00
#1131W	Mrs GRO-A	25/02/2002	3135/41 cheques	10,054.00
Adjustment required as Equity Agreement is for £10,000				-54.00
#1845	Mr GRO-A			9,200.00
TOTAL AS AT 31 MARCH 2002				£135,880.00

- 10,000  
 Not finished  
 as at  
 31 March  
 2002.  
 Agreed with  
 Mr. GRO-A  
 18/7/02

# MACFARLANE TRUST

Summary of loans as at 31 March 2002

Legal Charge Loans		Nominal Ledger A/C		NL5500	
Registrant No.	Name	Date	Ref.	Value	
#1930	Mrs <span>GRO-A</span>	08/11/2001	cheques 2927/29	5,586.00	
		03/12/2001	3000/1	3,669.64	
		22/03/2002	3205	627.50	9,883.14
#1877	Mr <span>GRO-A</span>	31/03/2002	chaps	6,000.00	
#2177	Mr <span>GRO-A</span>	09/07/2001	Jnl 1491	10,000.00	

TOTAL AS AT 31 MARCH 2002

£25,883.14

Mo. GRO-A +

10,000.00

*temporary allocation agreed with Mr. GRO-A 18/7/02*

# MACFARLANE TRUST

Summary of loans as at 31 March 2002

Exchange of Letter Loans			Nominal Ledger A/C		NL5550	
Registrant No.	Name	Date	Ref.		Value	
#1283W	Mrs GRO-A	31/03/2001	cheques 2415/16		3,495.00	
#1902	Mr GRO-A	16/11/2002	Jnl 1619	2,355.00		
		26/11/2001	2932	545.00	2,900.00	
#1905	Mr GRO-A	16/11/2001	Jnl 1619		2,500.00	
#1385W	Mrs GRO-A	16/11/2001	Jnl 1619		4,775.00	
	car purchase		Trf. From ADVANCES			
#2049	GRO-A	16/11/2001	Jnl 1619		2,725.00	
	re house purchase		Trf. From ADVANCES			
#1711	Mr GRO-A	31/01/2002	cheques 3096/98	1,500.00		
		19/07/2001	Jnl 1498	548.86	2,048.86	

TOTAL AS AT 31 MARCH 2002

£ 18,443.86

R Shepherd

17/07/2002

# MACFARLANE TRUST

Analysis of secured loans and other advances to year end 31 March 2002.

REGISTRANT	DATE	CHEQUE	ALLOC.	AMOUNT	TYPE OF LOAN		CORRECTON REQUIRED
					EQUITY SHARE NL5000	LEGAL CHARGE NL5500	EXCHANGE LETTER NL5550
#1283& W	31/03/2001	2415	4000	2,500.00			(NEW A/C) Treated as a grant 31/03/2001
Mrs GRO-A		2416	4000	995.00			3,495.00 Cr. Grants NL4000
#1930	08/11/2001	2927	5500	2,500.00			
Mrs GRO-A		2928	5500	2,500.00			
		2929	5500	586.00		5,586.00	
	03/12/2001	3000	4300	2,500.00			
		3001	4300	1,169.64			3,669.64 Cr. Grants NL4300
	22/03/2002	3205	5500	627.50		627.50	
#1131W	25/02/2002	3135	5500	10,054.00	Reallocate	10,054.00	10,054.00 trf. To Equity Share
Mrs GRO-A		to 3141	seven cheques				-54.00 w/o excess
#1877							
Mr GRO-A	31/03/2002	chaps	5500	6,000.00		6,000.00	
#2177	09/07/2001	Jnl 1491	5000	8,000.00	8,000.00		
Mr GRO-A			5000	2,000.00	2,000.00		10,000.00 trf. To Legal Charge
#1980	30/12/2000	Jnl 1283	5000	15,000.00	15,000.00		
Mr GRO-A							
#1902	16/11/2002	Jnl 1619	5500	2,355.00			
Mr GRO-A	26/11/2001	2932	5500	545.00		2,900.00	2,900.00 trf. To Exchange Letter
#1905							
Mr GRO-A	16/11/2001	Jnl 1619	5500	2500		2,500.00	reallocated from ADVANCES NL8510
#1385W	16/11/2001	Jnl 1619	5500	4775		4,775.00	reallocated from ADVANCES NL8510
Mrs GRO-A		Car purchase					
#2049	16/11/2001	Jnl 1619	5500	2725		2,725.00	reallocated from ADVANCES NL8510
Mr GRO-A		Advance re house purchase.					
#1711	31/01/2002	3096,98	5500	1500		1,500.00	financial assistance
Mr GRO-A		Property purchase?			548.86		
#1823A			5000		84,680.00		
Mrs GRO-A							
#1158A			5000		17,000.00		
Mrs GRO-A							
#1845			5000		9,200.00		
Mr GRO-A							
					136,428.86	36,667.50	Agreed

R Shepherd

17/07/2002

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# MACFARLANE TRUST

Analysis of secured loans and other advances to year end 31 March 2002.

Ledger balances as at 31 March 2002

Correction

Balances from above

reallocations to be made to correct:

#1283W Mrs **GRO-A**

#1930 Mrs **GRO-A**

#1131W Mrs **GRO-A** re allocation

Adjustment required agreement is for £10,000

#2177 Mr **GRO-A** re allocation

#1902 Mr **GRO-A** re allocation

#1905 Mr **GRO-A** re allocation

#1385W Mrs **GRO-A** re allocation

#2049 **GRO-A** re allocation

#1711 Mr **GRO-A** re allocation

REVISED TOTALS

TOTAL OF THE THREE ACCOUNTS

Trial Balance 31 March 2002 for NL5000 & NL5500

INCREASE REQUIRED

Debit

TYPE OF LOAN					
EQUITY	LEGAL	EXCHANGE			
SHARE	CHARGE	LETTER			
NL5000	NL5500	NL5550	NOTES:	NL4000	NL4300
140,880.86	36,667.50				
-4,452.00				4,452.00	
-548.86	548.86				
135,880.00	37,216.36	Nil			
			3,495.00 Credit Grants	-3,495.00	
	3,669.64		Credit Grants		-3,669.64
10,054.00	-10,054.00				
-54.00				54.00	
-10,000.00	10,000.00				
	-2,900.00	2,900.00			
	-2,500.00	2,500.00			
	-4,775.00	4,775.00			
	-2,725.00	2,725.00			
	-2,048.86	2,048.86			
135,880.00	25,883.14	18,443.86	Net change	-2,658.64	
NL5000	NL5500	NL5550			
		New A/C			
180,207.00					
177,548.36					
£2,658.64	Credit Grants	£2,658.64	Reduce Grants paid out year ended 31 March 2002.		

R Shepherd

17/07/2002

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