

**Ann Hithersay**

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**From:** "Peter Stevens" <peter@ [REDACTED] GRO- C  
**To:** "Ann Hithersay" <ann@ [REDACTED] GRO- C  
**Sent:** 30 April 2002 16:00  
**Subject:** ~~Secret~~  
Ann

I cannot think of anything that I can say in advance of 28/5. Deposits are not normally needed until contract exchange, so unless they have actually found a house and are anxious to secure it I would not have thought that there is a rush for the money. This is not something on which I want to exercise my over-used discretion.

I wish I was totally confident, in the light of today's and all the other news about house prices, that they will not be regretting a purchase with over 90% borrowed money in a few years' time. The Trustees will certainly have to be careful not to end up with a risk of negative equity for the Trust.

Peter

01/05/2002

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